



## HEALTH INSURANCE DEDUCTIBLE

### What is a health insurance deductible?

A health insurance deductible is the amount a consumer has to pay for covered services or medication before their insurance plans starts to pay. A deductible is a component of cost sharing. Covered medical expenses are added to or accumulated toward a deductible over the course of a year and then start over the next year.

Once a policyholder meet their plan's deductible, most plan holders typically pay only a co-payment or co-insurance for additional covered healthcare services or therapies used, up to an out-of-pocket maximum.

### How can I find out what my deductible will be?

Health plan websites or printed marketing material provide deductibles and other cost sharing information. You can also call the member services phone number on the back of your insurance card and they will be happy to go over your policy and let you know your deductible and the amount remaining for the year.

All deductible amounts vary according to policy plans.

The deductible amount is the patient's responsibility to know and to cover at every physician's office or hospital stay.

The physician's office does not know every individual policy of all their patients, the responsibility lies within the patient to know his/her own policy for deductibles, co-pays and co-insurance.

**Your signature below indicates receipt of this notice**

\_\_\_\_\_  
Patient's Printed Name

\_\_\_\_\_  
Signature of Patient

\_\_\_\_\_  
Date